

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF  
DIVISION

In re:	§	
	§	
Ratkovic, Phillip G.	§	Case No. 09-40887 BTR
Ratkovic, Gretchen A.	§	
	§	
Debtor(s)	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter      of the United States Bankruptcy Code was filed on      . The undersigned trustee was appointed on      .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of      \$

Funds were disbursed in the following amounts:

Payments made under an interim  
disbursement  
Administrative expenses  
Bank service fees  
Other payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor  
Other payments to the debtor

Leaving a balance on hand of<sup>1</sup>      \$

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was \_\_\_\_\_ and the deadline for filing governmental claims was \_\_\_\_\_. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ \_\_\_\_\_. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ \_\_\_\_\_ as interim compensation and now requests a sum of \$ \_\_\_\_\_, for a total compensation of \$ \_\_\_\_\_<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ \_\_\_\_\_, and now requests reimbursement for expenses of \$ \_\_\_\_\_, for total expenses of \$ \_\_\_\_\_<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/Michelle H. Chow, Trustee  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1  
**Exhibit A**

Case No: 09-40887 BTR Judge: BRENDA T. RHOADES  
Case Name: Ratkovic, Phillip G.  
Ratkovic, Gretchen A.  
For Period Ending: 05/11/15

Trustee Name: Michelle H. Chow, Trustee  
Date Filed (f) or Converted (c): 03/30/09 (f)  
341(a) Meeting Date: 05/01/09  
Claims Bar Date: 09/15/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 4776 RIDGELAND DRIVE, FRISCO, TEXAS HOMESTEAD Lien of \$279,926 listed. Per Agreed Order on Obj to Exemptions (dated 09/21/09), allowed exemption is exactly \$15,074.00. Debtor selected FEDERAL EXEMPTIONS.	295,000.00	0.00		0.00	FA
2. CASH ON HAND	100.00	0.00		0.00	FA
3. CHASE BANK GRETCHEN RATKOVIC ACCT # 783275175 CHEC Per Debtor's schedules: "Chase Bank Gretchen Ratkovic Acct # 783275175 Checkbook balance approximately \$100" Per Agreed Order (09/21/09), exact amount exemptable is \$100.00	1,909.00	0.00		0.00	FA
4. TXU CITY OF FRISCO	500.00	0.00		0.00	FA
5. 4 COUCHES 1 DINING ROOM TABLE 1 KITCHEN TABLE 4 BE Per Debtors schedules: "4 Couches 1 Dining Room Table 1 Kitchen Table 4 Bedroom Sets 2 Computers 5 TV's Office Furniture Kitchen Appliances Washer & Dryer" but no dollar value listed on schedules.	0.00	0.00		0.00	FA
6. WEARING APPAREL	1,000.00	0.00		0.00	FA
7. COSTUME JEWELRY (DEBTOR SOLD WEDDING RINGS TO PAY Per Debtor's schedules: "Costume Jewelry (debtor sold wedding rings to pay debts)"	300.00	0.00		0.00	FA
8. CAMERA \$50 VIDEO CAMERA \$25	75.00	0.00		0.00	FA
9. PHILLIP RATKOVIC OWNS A 45.5% INTEREST IN SOUTH AD See Debtor's schedules for detailed descriptions. Trustee lists first sentence only. "Phillip Ratkovic owns a 45.5% interest in South Adams LP. and 100% interest in Strategic Funding." This is the main asset to administer in this case. an agreed order was first secured to limit the federal wildcard dollar amount (09/21/09 #29). Ultimately, a compromise motion and Order (07/25/13 #35) was granted	2,000,000.00	9,000.00		9,000.00	FA

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 2  
**Exhibit A**

Case No: 09-40887 BTR Judge: BRENDA T. RHOADES  
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Ratkovic, Gretchen A.

Trustee Name: Michelle H. Chow, Trustee  
Date Filed (f) or Converted (c): 03/30/09 (f)  
341(a) Meeting Date: 05/01/09  
Claims Bar Date: 09/15/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
where parties pay the estate \$9,000.00.					
10. ESTIMATED WAGES DUE AT COMMENCEMENT OF THE CASE	1,500.00	0.00		0.00	FA
11. 2007 GMC YUKON XC Lien of \$36,742.00 No equiuty; plus MFRFS granted 05/22/09 #11.	22,000.00	0.00		0.00	FA
12. 2003 AUDI A4 Lien of \$3,225 listed on schedules.	6,000.00	0.00		0.00	FA
13. TAX REFUND (u) Debtor indicated he may be entitled to a tax refund post-petition. Trustee and Debtor counsel attempting to determine how much (with ex-spouse/exemption limit avialable) due to estate. Based on available exemptions, no equity for the estate.	0.00	0.00		0.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$2,328,384.00	\$9,000.00	\$9,000.00	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date submitted to UST: 05/11/15: The debtor had many business interests and complex structure/transactions which required extensive time and legal work from her experienced legal counsel. Ultimately, a settlement was reached, and the Order was granted 07/25/13 #35 (along with a previous Agreed Order dated 09/21/09), the estate would receive \$9,000.00 on the causes of action/settlement of possible transfers related to the debtor's business interest. Final fee application was filed and Order granted in March 2015. Trustee reviewed claims and requested the Debtor's attorney to withdraw IRS claim which was completed in March 2015.  
Attorney for Trustee: Larry Levick

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 3  
**Exhibit A**

Case No: 09-40887 BTR Judge: BRENDA T. RHOADES  
Case Name: Ratkovic, Phillip G.  
Ratkovic, Gretchen A.

Trustee Name: Michelle H. Chow, Trustee  
Date Filed (f) or Converted (c): 03/30/09 (f)  
341(a) Meeting Date: 05/01/09  
Claims Bar Date: 09/15/10

Initial Projected Date of Final Report (TFR): 12/31/15      Current Projected Date of Final Report (TFR): 12/31/15

/s/ Michelle H. Chow, Trustee

Date: 05/11/15

MICHELLE H. CHOW, TRUSTEE

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 1  
**Exhibit B**

Case No: 09-40887 -BTR  
Case Name: Ratkovic, Phillip G.  
Ratkovic, Gretchen A.  
Taxpayer ID No: \*\*\*\*\*1070  
For Period Ending: 05/11/15

Trustee Name: Michelle H. Chow, Trustee  
Bank Name: BANK OF KANSAS CITY  
Account Number / CD #: \*\*\*\*\*0981 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/03/13	9	Plains Capital Bank 5010 University Avenue Lubbock, TX 79413	BALANCE FORWARD Settlement for business	1129-000	9,000.00		0.00 9,000.00
09/30/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		10.59	8,989.41
10/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		13.36	8,976.05
11/29/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		12.91	8,963.14
12/31/13		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		13.32	8,949.82
01/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		13.30	8,936.52
02/28/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		11.99	8,924.53
03/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		13.26	8,911.27
04/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		12.81	8,898.46
05/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		13.22	8,885.24
06/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		12.78	8,872.46
07/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		13.18	8,859.28
08/29/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		13.16	8,846.12
09/30/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		12.72	8,833.40
10/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		13.12	8,820.28
11/28/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		12.68	8,807.60
12/31/14		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		13.09	8,794.51
01/30/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		13.07	8,781.44
02/27/15		BANK OF KANSAS CITY	BANK SERVICE FEE	2600-000		11.78	8,769.66
03/19/15	001001	SINGER LEVICK, PC C/O LARRY A. LEVICK 16200 ADDISON ROAD SUITE 140 ADDISON, TEXAS 75001	Per order 03/18/15 Trustee attorney fees and expenses	3210-000		4,725.00	4,044.66
03/19/15	001002	SINGER LEVICK, PC C/O LARRY A. LEVICK 16200 ADDISON ROAD SUITE 140	Per order 03/18/15 Trustee attorney fees and expenses	3220-000		188.40	3,856.26

Page Subtotals 9,000.00 5,143.74

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 2  
**Exhibit B**

Case No: 09-40887 -BTR  
Case Name: Ratkovic, Phillip G.  
Ratkovic, Gretchen A.  
Taxpayer ID No: \*\*\*\*\*1070  
For Period Ending: 05/11/15

Trustee Name: Michelle H. Chow, Trustee  
Bank Name: BANK OF KANSAS CITY  
Account Number / CD #: \*\*\*\*\*0981 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		ADDISON, TEXAS 75001					

COLUMN TOTALS	9,000.00	5,143.74	3,856.26
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	9,000.00	5,143.74	
Less: Payments to Debtors		0.00	
Net	9,000.00	5,143.74	

	NET	ACCOUNT
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS
Checking Account (Non-Interest Earn - *****0981	9,000.00	5,143.74
	9,000.00	5,143.74
	(Excludes Account Transfers)	(Excludes Payments To Debtors)
		Total Funds On Hand

I certify that the above banking transactions are true and correct.

Trustee's Signature: /s/ Michelle H. Chow, Trustee Date: 05/11/15  
MICHELLE H. CHOW, TRUSTEE

Page Subtotals 0.00 0.00

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: May 11, 2015

Case Number: 09-40887

Claim Number Sequence

Debtor Name: Ratkovic, Phillip G.

Joint Debtor: Ratkovic, Gretchen A.

Claims Bar Date: 09/15/10

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
001 3210-00	SINGER LEVICK, PC C/O LARRY A. LEVICK 16200 ADDISON ROAD SUITE 140 ADDISON, TEXAS 75001	Administrative		\$0.00	\$4,725.00	\$4,725.00
001 3220-00	SINGER LEVICK, PC C/O LARRY A. LEVICK 16200 ADDISON ROAD SUITE 140 ADDISON, TEXAS 75001	Administrative		\$0.00	\$188.40	\$188.40
000001 040 5800-00	IRS - Special Procedures Mail Code 5027-DAL 1100 Commerce St. Room 9A20 Dallas TX 75242	Priority (1-1) IRS Priority Claim (1-1) Filed by Debtor Replaced by amended by claim #7	Filed 11/14/09	\$3,000.00	\$5,440.00	\$0.00
000002 070 7100-00	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured x2618 Neiman Marcus	Filed 06/23/10	\$2,800.00	\$2,982.78	\$2,982.78
000003 070 7100-00	Roundup Funding, LLC MS 550 PO Box 91121 Seattle, WA 98111-9221	Unsecured x4265 Victoria's Secret WFNNB	Filed 06/23/10	\$240.00	\$273.16	\$273.16
000004 070 7100-00	Goldstein & Scopellite, PC Tiffany Serbousek 3811 Turtle Creek Boulevard, Suite 770 Dallas, TX 75219	Unsecured (4-1) Legal Services Rendered	Filed 08/20/10	\$15,232.30	\$16,408.88	\$16,408.88
000005 070 7100-00	Fia Card Services, NA/Bank of America by American Infosource Lp As Its Agent PO Box 248809 Oklahoma City, OK 73124-8809	Unsecured x9061 2363 MBNA BOA	Filed 09/13/10	\$6,120.00	\$10,468.50	\$10,468.50
000006 080 7200-00	Dyck-O'Neal, Inc. PO Box 13370 Arlington, TX 76094	Unsecured Late filed claim 09/21/10 POC Date 09/15/10	Filed 09/21/10	\$0.00	\$10,445.12	\$10,445.12
000007 040 5800-00	IRS - Special Procedures Mail Code 5027-DAL 1100 Commerce St. Room 9A20 Dallas TX 75242	Priority (7-1) Debtor files this claim for IRS pursuant to Sec 501(c), (7-1) This claim replaces Debtors' previous Claim 1 filed for IRS. Per Claim description on Docket: "IRS pursuant to Sec 501(c), (7-1) This claim replaces Debtors' previous Claim 1 filed for IRS." This claim withdrawn on 03/20/15 #42.	Filed 01/12/11	\$0.00	\$5,440.00	\$0.00



EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: May 11, 2015

Case Number: 09-40887

Claim Number Sequence

Debtor Name: Ratkovic, Phillip G.

Joint Debtor: Ratkovic, Gretchen A.

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
Case Totals:				\$27,392.30	\$56,371.84	\$45,491.84

Code #: Trustee's Claim Number, Priority Code, Claim Type

## TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-40887 BTR

Case Name: Ratkovic, Phillip G.

Ratkovic, Gretchen A.

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$
Attorney for Trustee Fees: SINGER LEVICK, PC	\$	\$	\$
Attorney for Trustee Expenses: SINGER LEVICK, PC	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be \_\_\_\_\_ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Roundup Funding, LLC	\$ _____	\$ _____	\$ _____
000003	Roundup Funding, LLC	\$ _____	\$ _____	\$ _____
000004	Goldstein & Scopellite, PC	\$ _____	\$ _____	\$ _____
000005	Fia Card Services, NA/Bank of America	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ \_\_\_\_\_

Remaining Balance \$ \_\_\_\_\_

Tardily filed claims of general (unsecured) creditors totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be \_\_\_\_\_ percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000006	Dyck-O'Neal, Inc.	\$ _____	\$ _____	\$ _____

Total to be paid to tardy general unsecured creditors \$ \_\_\_\_\_

Remaining Balance

\$ \_\_\_\_\_

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ \_\_\_\_\_ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be \_\_\_\_\_ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE